



PUDUCHERRY पुदुच्चेरि புதுச்சேரி

PUDUCHERRY ARYA VYSYA Educational Trust.

5511

2 JUN 2010

224257

N. VINAYAGAM  
STAMP VENDOR  
PONDICHERRY



**PUDUCHERRY ARYA VYSYA EDUCATIONAL TRUST**

THIS DEED OF TRUST made at Puducherry on this 4<sup>th</sup> Day of June 2010 by (1) Sri P.G.R.Dhandayutham, aged 60 years, son of Late P.G.Ranganatha Chettiar, residing at 111, Vysial Street, Pondicherry-605001 (2) Sri V.Nagaraj, aged 60 years, son of Late K.C.Venkatachalapathy, residing at 153, Vysial Street, Pondicherry-605001 and (3) Sri R.Srinivasan, aged 63 years, residing at 38 (old No.71) First Cross, Mariyal Nagar, Reddiarpalayam, Pondicherry-605010 (hereinafter called the "SETTLORS" of the First Part) and (1) Sri M. Jaikumar, aged 61 years, son of late G.R.Manickam Chettiar, residing at 201, Vysial Street, Pondicherry-605001 and (2) Sri. D.Sargurunathan, aged 52 years, son of Sri S.K.Dhandapani Chettiar, residing at 26, Bharathi Street, Pondicherry-605001 (hereinafter called the "TRUSTEES" of the Second Part).

*in line 6 "S/o Late Rajamanickam chettiar" interlined*

*R. Chinnivasan*

*R. Chinnivasan*

*M. Vinayagam*

*D. Sargurunathan*

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Trust Deed  
No. 512/10  
IV

07.06.2010  
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The below mentioned transaction has been made based on this Document

Sq.ft.	Plot No.	Vidh
1322	419/2019	SRP/DY

100/512/10

11661

presented in the office of the Sub-Registrar of Puducherry with the photographs & fingerprints affixed and fee of Rs. 151/- paid between the hours of 5-00 and 6-00 On the 07<sup>th</sup> June 2010 By P.G.R. Dhandayudham  
Signature: P. Dhandayudham

EXECUTION ADMITTED BY:

LSR



P. Dhandayudham

s/o late P.G. Ranganathachettian,  
no-111, Vysial St, Puduvai-1

LSR



94

s/o. K.C. Vengatasalpathy,  
no. 153, Vysial St,  
Puduvai-1

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भारतीय गैर न्यायिक

पचास  
रुपये

रु.50

भारत



INDIA

FIFTY  
RUPEES

Rs.50

INDIA NON JUDICIAL

PUDUCHERRY पुदुच्चेरि புதுச்சேரி

Puducherry Anaya Vysya  
Educational Trust

N. VINAYAGAM  
STAMP VENDOR  
PONDICHERRY

147722

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1 JUN 2010

-2-

WHEREAS the Settlers desirous of creating a Charitable Trust to provide for educational assistance to the needy children and to do all things and acts which are charitable in nature.

The Trustees shall start and establish initially a Primary Educational Centre to impart education to children without any discrimination of caste or race and shall then ultimately develop it into an Educational Centre up to the level of Higher Secondary.

AND WHEREAS the Settlers are seized of and otherwise well and sufficiently entitled to certain sums of moneys as in hereinafter recited.

R. Chandrasekaran

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R. Chandrasekaran

N. Vinayagam

D. Sankaranarayanan

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LTP  
R. Urimivasan

S/o. Late Rajamanickam chettiar  
no. 38, Esteross,  
naiyalogam Rattiyapalayam  
Puduchai - 10



LTP  
M. Periar

S/o Late Rajamanicka chettiar, a.r.  
no. 201, vysfal st, Puduchai - 1



LTP  
D. Sargudha S/o

S.K. Dhandapani chettiar  
no. 26, Bharathi st, Puduchai - 1

IDENTIFIED BY:

1) [A. Anandan]

S/o. Annamalai No. 5, I St Cross Street,  
Sakti Nager Saram part-13  
(D.L. No. 200713035)

2) G. Maana

S/o. Rajendran No. 496, Kemari Sabai  
Saram part- 13. (JZ205654)

07<sup>th</sup> June 2010

SR  
N. Agaru

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Registered as No. 512 of 2010 Book III, IV  
Dated 07<sup>th</sup> June 2010  
N. Agaru  
Joint / Addl Sub-Registrar Puducherry



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AND WHEREAS the Settlers declare that the said amount and all other properties immovable and movable that may hereinafter be added to the above amount and kept as CORPUS or directed to be utilised for the purpose of the Trust to be spent or utilized in furtherance of the charitable objects of this Trust.

AND WHEREAS the Settlers have requested the above mentioned parties of the Second Part to act jointly with themselves viz. the Settlers as the Trustees of these presents which they have consented to do so.

NOW THIS INDENTURE WITNESSETH as follows:

1. The name of the Trust shall be **"PUDUCHERRY ARYA VYSYA EDUCATIONAL TRUST"**. No. 103, VYICAL STREET, PUDUCHERRY.
2. That for effecting the said desire, the Settlers grant and convey and endow and assure and confirm that the Trustees shall hereinafter hold the sum of Rs.1000/- (Rupees One thousand only) hereby set apart by the party of the First Part as the Corpus of the Trust and the party of the Second Part shall hold the same and any further accretions there to and all further donations, grants, gifts and other amounts received either as Corpus or as amount received for being spent immediately for the purpose of the Trust.
3. The Trustees shall hold the said amounts and properties as herein before mentioned and all further sums, investments and other properties both movable and immovable and that may be acquired by the Trust upon trust and charges with the obligations of utilizing the same for the purpose of the Trust and subject to the powers, provisions, agreements and declarations hereinafter set out as follows:
  - a) The Trustees shall from time to time collect and receive all interest, rents, profits, dividends and other income of the Trust property and shall pay thereof all the cost of and incidental to the collection thereof and of the management of the Trust property and all rates, rents, taxes, local funds, assessment dues, duties and all other outgoings and impositions and levies in respect of the Trust property or any part thereof.

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← D. Sargurathra

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- b) The Trustees shall from and out of the balance of the income from the Trust property pay all the costs and expenses for the repairs to immovable property or properties that may be acquired by them in any manner whatsoever.
- c) The Trustees may augment the resources of the Trust by accepting donations, gifts, sub-ventions and in any manner and if so directed by the donor of persons donating the amounts or making the payments, keep such part of the properties and/or moneys donated or given as Corpus of the Trust and invest the same in the manner herein before mentioned.
- d) OBJECTS OF THE TRUST
- i) The Trustees may from and out of the net income of the Trust remaining after paying all taxes etc., if any, and other dues, spend the same in charitable objects of public utility hereinafter specifically mentioned.
- ii) The Trustees may spend the amount for providing Scholarships, free ships, grants and other assistance for the education in all stages of deserving boys and girls by paying the school fees, college fees and any other fees that may have to be paid and by assisting the boys and girls for the purposes of dress, uniforms, books and other necessary equipments.
- iii). The Trustees may themselves found, start any educational and similar institutions like Schools, Colleges, Institutes, Workshops, conduct lectures, educational tours, exhibitions and afford other facilities for the advancement of knowledge of children (both boys and girls).
- iv). The Trustees may open libraries or aid other institutions for the setting up of libraries, reading rooms and subscribe for magazines, literatures, books, periodicals and all equipments necessary and useful for the promotion of education amongst the younger generation.
- v). It shall be open to the Trustees to spend moneys of the Trust in such other objects of general public utility which in their opinion will further the objects of this trust, but such expenditure shall always be objects of public utility and considered as such under the tax laws.
- vi), The income and funds of the Trust shall be solely utilized towards the objects of the Trust and no portion of it shall be utilized for payment to Trustees by way of profit, interest, dividend etc.,

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M. Amin

← D. Sargudathan

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In carrying out of the objects of the Trust, there shall be no profit motive whatsoever and without any discrimination based on race, religion, caste, creed or sex provided however no activity for carrying out the objects of the Trust shall be carried out in any territory outside the territory of India.

4. The total number of the Trustees shall not be less than Five (5) and not more than 18(Eighteen). The First Trustees shall be as follows:

- 1 Sri. P.G.R.Dhandayutham
2. Sri V.Nagaraj
3. Sri R.Srinivasan
4. Sri. M.Jaikumar
5. Sri. D.Sargurunathan

The above referred Trustees are the present President, Vice President, Secretary Treasurer and Joint Treasurer of Arya Vysya Samajam. They shall hold office for a period of three years and if there is any change in the committee of the Arya Vysya Samajam then the incoming President, Vice President, Secretary and Treasurer shall automatically become the Trustees of the Trust. The remaining Trustees shall be appointed by Arya Vysya Samajam giving due representation to (1) Sri Vasavi Kannika Parameswari Devasthanam (2) Puducherry Branch of Tamilnadu Arya Vysya Maha Sabha, (3) Arya Vysya Yuvajana Seva Sangam and (4) Puducherry Vasavi Mahila Sangam. If there are casual vacancies arising in the office of the Trustees the vacancies aforesaid shall be filled up by the remaining Trustees.

5. The Trustees shall open one or more accounts with the Scheduled Banks in India and authorize one or more Trustees(s) to operate such accounts on behalf of the Trust.
- 6 The capital expenditure for carrying on the objects of the Trust shall be through donations obtained from
1. Individual members;
  2. Companies;
  3. Contributions from general public
7. For the purpose of carrying out the object of the Trust, the Board of Trustees may, at their discretion, form an Action Committee with such persons as members who would guide and assist in the starting and successful running of the Institutions and the terms of such Action Committee in that regard shall be decided by the Board of Trustees.

*R. Chandrasekaran*

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*R. Chandrasekaran*

*M. Sargurunathan*

*D. Sargurunathan*

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8. The Trustees shall form themselves into a Board and elect one among them as Chairman and the Board so formed shall make rules and regulations for the proper management of the Trust, all matters relating to the Trust, conduct of meetings of the Trustees, duration of terms of office of Trustees, managing Committee, Action Committee, election of Trustees and their terms and all other matters pertaining to the Trust for its effective functioning. The Trustees shall have the power, by a resolution in the behalf, to modify enlarge or terminate any of the objects and purposes of these presents or any other power or provisions without however affecting in any way the general object and purposes of the Trust for utilizing the Trust funds and other matters pertaining to the affairs of the Trust.
9. The Board of Trustee shall meet at least once in three months.
10. In case of any difference of opinion among the Trustees for the time being in any manner concerning the said Trust including interpretation of these presents, or any other matter of the Trust or questions relating to or arising out of the said Trust or its business, the opinion and decision of the majority and in case of tie, the casting vote of the Chairman shall prevail and be binding and shall be conclusive.
11. Accounts of the Trust:  
The Trustees shall maintain proper books of account relating the Trust's finances and the books of account shall be closed for the first time on 31<sup>st</sup> March 2011 and thereafter on the 31<sup>st</sup> March of every succeeding calendar year. On the closing of accounts or as soon as possible thereafter the Trust shall have the Balance Sheet as on 31<sup>st</sup> March and the Income and Expenditure account audited by a qualified Chartered Accountant and get the same certified by him. On receipt of the audited accounts, the same shall be placed before the board of Trustees for information.
12. The Trust shall maintain necessary books relating to all movable and immovable properties held by the Trust.
13. The Trust shall also maintain a Minutes book for recording the minutes of each and every meeting of the Board of Trustees and the Minutes so recorded shall be certified by the Chairman of the meeting.
14. Investment of Trust Funds:  
The Trust Funds shall be invested by the Trustees in the manner prescribed for investment of Trust Funds under the law governing the levy of Income-tax for the time being in force.

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D. Sargunathan

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15. The Trustees shall not be paid any remuneration, but any actual out-of-pocket expenses incurred by the Trustees in connection with the discharge of their duties as Trustees may be reimbursed to them.

16. Appointment of Auditors:

The Auditor for auditing the accounts of the Trust shall be appointed by the Board of Trustees who shall also fix in the said meeting, the remuneration to be paid to the Auditor for auditing the accounts.

17. The Auditor appointed in accordance with the provisions of Clause 16 of these presents shall hold office until the conclusion of the meeting in which the audited accounts are placed before the Board of Trustees, unless the auditors are appointed for a specific term by the Board.

18. In case any Auditors appointed by the Board in accordance with these present vacate their office before the expiry of their term, the Trustees shall appoint another Auditor to fill up the vacancy that has so arisen.

19. Amendment of the Trust:

The powers of the Trustees to amend any part of the Trust regulations or objects shall be subject to the prior approval of the Director of Income-tax (Exemptions) or such other authority as may be prescribed for this purpose under the provisions of the Income-tax Act, 1961 or any other law for the time being in force governing the levy of Income-tax in India.

20. The Trust shall be IRREVOCABLE.

21. The benefit of the Trusts shall be open to all irrespective of caste, religion, sex Etc.,

22. In case the Trust fails or it becomes impossible or difficult for the Trustees to carry out the objects of the Trust effectively the Trust shall be wound up. In the event of the Trust being wound up the Trustees shall after meeting the Liabilities of the Trust subsisting and such time to any other Public Charitable Trust or Institutions having similar objects as may be decided by the Trustees for the time being or by any court of law in case the Trust is wound up consequent to any proceedings before the court.

R. Chandrasekaran

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23. In respect of matters not specifically provided for, the provisions of Indian Trust Act shall apply.

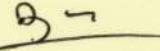
IN WITNESS whereof the Settlers and the Trustees have set their hands and signature on the day, month and year first above written.

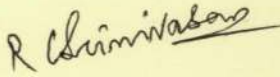
WITNESS:

Signature of the SETTLORS

1)  [A-Aranden]  
No. Annamalai No-5.  
1st Cross Street.  
Sakthi Nagar Salem  
Pud-13

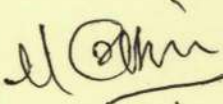
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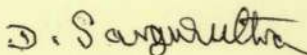
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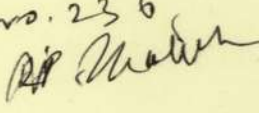
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Signature of the TRUSTEES

2) G. Meena D. Rajendran  
No-496, Kamarai Sabi  
Salem Pud-13

1. 

2. 

Document prepared by R. P. Vadivelu L. no. 23 6  


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